

March 14, 2012

Via: Personal Delivery

Legal Department
Aveos Fleet Performance Inc.
2311 Boulevard Alfred-Nobel
Zip 8062
Saint-Laurent, Quebec H4S 2B6

Re: Airframe Spare Parts Inventory Lease Consignment Title Retention Agreement Between AeroTurbine, Inc. ("AeroTurbine") and Aveos Fleet Performance Inc. ("Aveos") Dated as of February 26, 2010.

Dear Sir or Madame,

We refer the Airframe Spare Parts Inventory Lease Consignment Title Retention Agreement between AeroTurbine and Aveos dated as of February 26, 2010 (as the same has been amended, supplemented or modified from time to time the "Lease Agreement"). Capitalized terms used herein but not otherwise defined herein shall have the meaning assigned to them in the Lease Agreement.

As notified by AeroTurbine to Aveos in writing on multiple previous occasions, Aveos has failed to make several payments due to AeroTurbine on their respective due dates pursuant to the Lease Agreement and other agreements between AeroTurbine and Aveos (such overdue and outstanding payments due under the Lease Agreement and other agreements herein collectively referred to as the "Outstanding Balance").

As you are aware, despite AeroTurbine's repeated requests for payment of the Outstanding Balance, Aveos has failed to make any payment towards the Outstanding Balance as of today.

Where one or more payments due by Aveos to AeroTurbine under the Lease Agreement are now in excess of forty five (45) days past due, pursuant to Section 8.2.3 of the Lease Agreement, AeroTurbine hereby terminates the Lease Agreement and the leasing of the Inventory to Aveos thereunder with immediate effect.

AeroTurbine further demands that Aveos immediately returns the Inventory to AeroTurbine in the manner and condition required by, and otherwise in accordance with all of the provisions of the Lease Agreement.

For avoidance of doubt, nothing in this notice shall have the effect of waiving any surviving rights and remedies of AeroTurbine under the Lease Agreement or any other agreements between AeroTurbine and Aveos or under any applicable law, all of which are specifically reserved.

Yours faithfully,

Amanda Cutler

General Counsel